



Leicester
City Council

Minutes of the Meeting of the
CABINET

Held: MONDAY, 21 JULY 2003 at 6.23pm

P R E S E N T :

Councillor R. Blackmore - Chair
Councillor Scuplak - Vice-Chair

Councillor Coles
Councillor Hunt
Councillor Johnson

Councillor Metcalfe
Councillor Mugglestone
Councillor Suleman

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35. DECLARATIONS OF INTEREST

Members were asked to declare any interests they may have in the business to be discussed and / or indicate that Section 106 of the Local Government Act 1992 applied to them.

There were no declarations made.

36. PRIVATE SESSION

RESOLVED:

that the press and public be excluded during consideration of the following report in accordance with the provisions of Section 100A(4) of the Local Government Act 1972, as amended, because it involves the likely disclosure of 'exempt' information, as defined in the Paragraphs detailed below of Part 1 of Schedule 12A of the Act

Paragraph 9

Any terms proposed or to be proposed by or to the authority in the course of negotiations for a contract for the acquisition or disposal of property or the supply of goods or services.

Freehold Sale of 7.65 Hectares at Bursom

37. FREEHOLD SALE OF 7.65 HECTARES AT BURSOM

Councillor Blackmore submitted a report which noted that the sale of 7.65

Hectares at Bursom had not yet been completed and circumstances surrounding this sale had recently changed.

The Cabinet gave full and detailed consideration to all the Officers advice, weighed up the options available and on balance felt that in view of all the facts the bid previously approved by Cabinet and then reconfirmed (24 March 2003, minute 255 refers), should continue to be the preferred option, subject to a deadline being applied to the completion timetable.

RESOLVED:

- (1) that, this meeting of 21 July 2003, being a qualifying meeting of the Cabinet and having regard to the circumstances referred to in the Supporting Information of the report, the Council proceed with the bidder previously approved by Cabinet for the reasons previously recorded and that the variations requested by the bidder, as referred to in the report, be approved;
- (2) that the Corporate Director of Resources, Access and Diversity in consultation with the Leader and Deputy Leader be authorised to make minor amendments to the timescales relating to this sale, as detailed in 6.2 of the Supporting Information of the report; and
- (3) that no call-in be made in respect of this decision in view of the urgent need to maximise the prospects of the capital receipt being received in the current financial year.

38. CLOSE OF MEETING

The meeting closed at 6.48pm.